

STANBIK AGRO LIMITED
(Formerly Known as Stanbik Agro Private Limited)
CIN: U51909GJ2021PLC120155

Registered Office: D 1106, Titanium City Centre,
Near Sachin Tower, 100 Feet Road, S A C, Ahmedabad,
Ahmadabad City, Gujarat, India, 380015
Phone No: 9825397843
Email: stanbikcommercialpl@gmail.com



Website: www.stanbikagro.com

MAY 26, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 544659
ISIN: INE16QA01011

Subject - Outcome of Board Meeting held on Tuesday, 26th May 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held on **Tuesday, 26th May 2026** (i.e., today), inter-alia, considered and approved the following:

1. Annual Audited Financial Results for the Half-Year ended and Year Ended March 31, 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors ("Board") has approved and taken on record the Audited Financial Results (Standalone) of the Company for the half year ended and year ended March 31, 2026, as reviewed and recommended by the Audit Committee.

We would like to state & declare that M/s. S K BHAVSAR & CO. Statutory Auditors of the Company have issued Audited Standalone Financial Results of the Company with unmodified opinion for the half-year ended and financial year ended March 31, 2026. This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). A declaration with unmodified opinion is enclosed

The Audited Financial Results (Standalone) of the Company for the half-year ended and financial year ended March 31, 2026 prepared in terms of Regulation 33 of the SEBI Listing Regulations is enclosed herewith.

2. Certificate for Utilization of Issue Proceeds

In accordance with NSE Circular NSE/CML/2024/23 dated September 05, 2024, the certificate for utilization of issue proceeds duly signed by the Statutory Auditor is enclosed herewith.

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3. Appointment of Internal Auditor

The Board of Directors based on the recommendation of the Audit Committee, have approved the Appointment of D D Shah & Co. which is registered with the Institute of Chartered Accountants of India (FRN: 145713W), as an Internal Auditor of the Company for the financial year 2026-27.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as 'Annexure – A'.

4. Appointment of Secretarial Auditor

Based on the recommendation of Audit Committee, the Board of Directors has approved the appointment of M/s Monika Chechani & Associates, Practising Company Secretaries, (COP No. 10883) as the secretarial auditor of the company for F.Y. 2025-26.

Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in Annexure-B.

5. Appointment of Company Secretary & Compliance officer

Based on the recommendation of Nomination and Remuneration Committee the Board of Directors has approved the appointment of Ms. ARPITA JAIN (ICSI Membership No. A53577) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company w.e.f. 26th May 2026, under Section 203 of the Companies Act, 2013 and under Regulation 6 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 9 (3) of SEBI (prohibition of Insider Trading) Regulations, 2015.

Ms. ARPITA JAIN shall also be designated as the Whole-Time Key Managerial Personnel of the Company under the Companies Act 2013 and SEBI (LODR) Regulations, 2015. Ms. ARPITA JAIN is not disqualified from being appointed as a CS in terms of the Companies Act 2013, The Company Secretaries Act, 1980 read with The Company Secretaries Regulations, 1982 and SEBI Listing Regulations and given her consent to act as a CS.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 in respect of aforesaid Appointment is attached herewith as Annexure-C.

Ms. ARPITA JAIN (ICSI Membership No. A53577) will act as Company Secretary and Compliance Officer and KMP under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. w.e.f. 26th May 2026.

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6. Other Business Matters

TRADING WINDOW: - Further, Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), the Trading Window for trading in the Securities of the Company has been closed from the 1st day of April, 2026 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

The Board of Directors at their meeting, which commenced at 03:00 PM and concluded at 04:30 PM, has duly approved the above matters.

Please take the same into your records and do the needful.

Thanking You,

Yours Faithfully,
For STANBIK AGRO LIMITED

ASHOKBHAI DHANAJIBHAI PRAJAPATI
MANAGING DIRECTOR
DIN: 09295498

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ANNEXURE-A

Sr no.	Particulars	Details
1	Name of Firm	D D Shah & Co.
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company for FY 2026-2027.
3	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment in the Board Meeting held on May 26, 2026, for FY 2026-2027.
4	Brief profile (in case of appointment)	Darshan Shah is a distinguished Chartered Accountant with a robust professional career spanning from 2017 to the present. As the Proprietor of D D Shah & Co., he specializes in complex GST implementation and litigation, along with high-stakes Income Tax Appeals. His practice is built on a deep understanding of evolving tax statutes, enabling him to effectively represent both corporate and individual clients before appellate authorities. Backed by advanced ICAI professional training and a strong academic foundation from GLS, he combines rigorous tax advocacy with practical administrative governance and financial integrity.
5	Disclosure of Relationship between Directors (in case of appointment as a Director)	Not applicable

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Annexure-B

Sr no.	Particulars	Details
1	Name of Firm	MONIKA CHECHANI & ASSOCIATES
2	Reason for change viz. appointment, Resignation, removal, death or otherwise;	Appointment of M/s. MONIKA CHECHANI & ASSOCIATES as the Secretarial Auditors.
3	Date of Appointment	Appointment of M/s MONIKA CHECHANI & ASSOCIATES as the Secretarial Auditors of the Company for the Financial Year 2025– 2026 on 26 th May 2026
4	Brief Profile	MONIKA CHECHANI & ASSOCIATES is a Peer Reviewed Company Secretaries firm registered with Institute of Company Secretaries of India (since 2012) having Membership No. F9253 and Certificate of Practice No. 10883 and rendering services in the area of Company Law, SEBI Laws, RBI Laws, FEMA Laws, IPR Laws and RD/ROC related matters. MONIKA CHECHANI & ASSOCIATES has a team of qualified Company Secretaries and apprentice trainees and are associated to different professionals to cater clients with all the types of services. They work closely with their clients to understand their business and goals.
5	Disclosure of relationships between directors	Not applicable

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Annexure-C

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, in respect of Appointment is enclosed herewith as under:

Sr no.	Particulars	Details
1	Name	Ms. ARPITA JAIN
2	Designation	Company Secretary and Compliance Officer
3	Reason for change viz. appointment, Resignation, removal, death or otherwise;	Appointment for the position of Company Secretary and Compliance Officer of the company w.e.f. 26 th May 2026
4	Date of Appointment/Cessation (as applicable) & terms of appointment	Appointment date: 26 th May 2026 On the terms and conditions as may be decided by the Board from time to time.
5	Brief Profile (In case of Appointment)	Ms. ARPITA JAIN holds a Professional Degree of Company Secretary. She is an associate member of Institute of Company Secretary of India and having insight in areas of Corporate Laws and SEBI related Matters.
6	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
7	Shareholding in Company	Nil

Ms. ARPITA JAIN (ICSI Membership No. A53577) will act as Company Secretary and Compliance Officer and KMP under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. 26th May 2026

Sr No.	Key Managerial Personnel	Designation	Phone No	Mail id
1	ARPITA JAIN	Company Secretary & Compliance Officer	9825397843	cs@stanbikagro.com

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May 26, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 544659
ISIN: INE16QA01011

Subject: Declaration with respect to unmodified opinion on Audited Standalone financial results of the company for Financial year ended March 31, 2026

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s S K BHAVSAR & CO., Chartered Accountants (Firm Registration No.145880W), Statutory Auditors of the Company have issued an unmodified Audit Report on Annual Standalone Audited Financial Results of the Company, for the Financial year ended March 31, 2026.

We request you to Kindly take the same on record.

Thanking You,

Yours Faithfully,

For STANBIK AGRO LIMITED



ASHOKBHAI DHANAJIBHAI PRAJAPATI
Chief Financial officer



Edit with WPS Office

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Half Yealy Financial Results and year to date result of STANBIK AGRO LIMITED (Formally Known as Stanbik Agro Private Limited) ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

To

The Members of

Stanbik Agro Limited (Formerly Known as Stanbik Agro Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Stanbik Agro Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion, to the best of our information, according to the explanations given to us, the aforesaid Standalone Financial Results for the year ended 31st March 2026:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable in the applicable Accounting Standards Prescribed under section 133 of the Companies Act, 2013 ("Act"), as amended, and other accounting principles generally accepted in India under of the net profit and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial results for the year ended 31st March 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

We draw attention to the financial results for the quarter and year ended 31st March, 2026. During the course of our limited review, the management has not furnished balance confirmation letters, party-wise reconciliation statements, and age-wise analysis in respect of certain Trade Receivable and Trade Payable balances outstanding as at 31st March, 2026. In the absence of such confirmations and supporting reconciliations, we were unable to satisfy ourselves as to the existence, completeness, accuracy, and recoverability of the said balances, and consequently we are unable to determine whether any adjustments are required in respect thereof. The impact, if any, of such adjustments on the financial

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results of the Company for the quarter and year ended 31st March, 2026 is not presently ascertainable. This matter has been brought to the attention of the Board of Directors and the Audit Committee of the Company. Our conclusion on the financial results is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Statements

This accompanying Statement, which includes the Standalone Financial Results for the year ended 31st March 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half yearly and year ended 31st March, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the half year of the current financial year. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

Place: Ahmedabad
Date: May 26, 2026

For S K Bhavsar & Co.
Chartered Accountants
ICAI Firm Registration No.: 145880W



(Signature)
(Shivam Bhavsar)
Proprietor
Mem. No. 180566
UDIN: 26180566LFPNZW2536

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Statement of Audited Financial Results for the Half Year and year ended March 31, 2026 pursuant to regulation 33 of SEBI (LODR) Regulation 2015

(Rupees in Lakhs) (Except Earning per Share)

Sr. No.	Particulars	Audited 01-Oct-25 31-Mar-26	Audited 01-Apr-25 30-Sep-25	Unaudited 01-Oct-24 31-Mar-25	Audited 01-Apr-25 31-Mar-26	Audited 01-Apr-24 31-Mar-25
I.	Revenue from Operations	5,034.79	3,554.72	2,947.78	8,589.51	5,248.51
II.	Other Income	-	-	0.04	-	0.04
III.	Total Income (I + II)	5,034.79	3,554.72	2,947.83	8,589.51	5,248.56
IV.	Expenses :					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	4,339.36	3,441.46	2,858.69	7,780.82	5,065.02
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	353.64	-232.92	-194.93	120.72	-361.01
	Employee Benefits Expenses	22.56	32.07	24.08	54.63	42.34
	Finance Cost	-	-	-	-	-
	Depreciation & Amortisation Expenses	1.77	1.60	1.57	3.38	3.14
	Other Expenses	117.69	31.69	11.29	149.38	47.37
	Total Expenses	4,835.02	3,273.91	2,700.70	8,108.93	4,796.85
V.	Profit before exceptional and extraordinary items and tax (III - IV)	199.76	280.81	247.12	480.57	451.71
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	199.76	280.81	247.12	480.57	451.71
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	199.76	280.81	247.12	480.57	451.71
X.	Tax Expense					
	(1) Current Tax	-14.92	58.25	43.53	43.33	76.60
	(2) Earlier Years Tax	-	-	-0.33	-	-
	(3) Deferred tax	0.92	0.08	11.81	0.99	0.24
	(4) MAT Credit Entitlement	-	-	-	-	-
XI.	Profit for the Period from Continuing Operations (IX - X)	213.76	222.49	192.12	436.25	374.87
XII.	Profit/(Loss) for the Period from Discontinuing Operations	-	-	-	-	-
XIII.	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV.	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV.	Profit for the Period (XI + XIV)	213.76	222.49	192.12	436.25	374.87
XVI.	Paid Up Equity Share Capital	1,332.48	923.08	923.08	1,332.48	923.08
XVII.	Reserve excluding Revaluation Reserves	2,006.45	973.87	-	2,006.45	751.40
XVIII.	Earning per equity share					
	(1) Basic	1.60	2.41	2.08	3.274	4.061
	(2) Diluted	1.60	2.41	2.08	3.274	4.061

Notes :

- The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26/05/2026.
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out an Audit and issued "Independent Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The company has issued New Fresh Equity shares of 40,94,000 through initial public offer as on 19th December, 2025.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- The above Financial Results for the half year ended on 31st March, 2026 includes the results for the second half year ended on 31st March, 2026 being the balancing figures between audited figures in respect of the full financial year and un-audited figures in respect of 1st half year ended of the Financial Year 2025-26.

For, Stanbik Agro Limited
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Mr Ashokbhai Prajapati
Managing Director
DIN: 09295498

Date : 26/05/2026
Place: Ahmedabad

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Audited Statement of Assets & Liabilities as at 31st March, 2026

(Rs. in Lakhs, unless Mentioned otherwise)

Particulars	Audited As at March 31, 2026		Audited As at March 31, 2025	
I Equity & Liabilities				
1. Shareholders' funds				
(a) Share Capital	1332.48		923.08	
(b) Reserves and Surplus	2006.45		751.40	
(c) Money received against share warrants	0.00		0.00	
		3338.93		1674.48
2. Share application money pending allotment		0.00		0.00
3. Non - Current Liabilities				
(a) Long - Term Borrowings	12.74		0.00	
(b) Deferred Tax Liabilities (Net)	1.78		0.79	
(c) Other Long - Term Liabilities	0.00		0.00	
(d) Long - Term Provisions	0.00		0.00	
		14.52		0.79
4. Current Liabilities				
(a) Short - Term Borrowings	0.00		9.04	
(b) Trade Payables				
(i) Dues of Micro and Small Enterprises	0.00		0.00	
(ii) Dues Other than Micro and Small Enterprises	23.47		138.28	
(c) Other Current Liabilities	10.63		5.99	
(d) Short - Term Provisions	36.62		76.60	
		70.72		229.92
TOTAL		3424.16		1905.19
II Assets				
1. Non - Current Assets				
(a) Property, Plant & Equipment & Intangible Assets				
(i) Property, Plant & Equipment	31.67		30.15	
(ii) Intangible Assets	0.00		0.00	
(iii) Capital Work-in-Progress	0.00		0.00	
(iv) Intangible Assets under Development	0.00			
(b) Non - Current Investments	0.00		0.00	
(c) Long - Term Loans and Advances	0.00		0.00	
(d) Other Non - Current Assets	0.00		0.00	
(e) Deferred Tax Assets	0.00		0.00	
		31.67		30.15
2. Current Assets				
(a) Inventories	635.17		755.89	
(b) Trade Receivables	1818.50		781.44	
(c) Cash and Cash equivalents	844.02		25.60	
(d) Short - Term Loans and Advances	0.00		311.45	
(e) Other Current Assets	94.80		0.65	
		3392.50		1875.04
TOTAL		3424.16		1905.19



For & on behalf of the Board,
STANBIK AGRO LIMITED
(Formally Known as Stanbik Agro Private Limited)

Ash
Mr Ashok Prajapati
Managing Director
(DIN:09295498)
Place: Ahmedabad
Date: 26th May, 2026

STANBIK AGRO LIMITED
(Formerly Known as Stanbik Agro Private Limited)
(CIN:U51909GJ2021PLC120155)

Registered : D 1106, Titanium City Centre, Near Sachin Tower, 100 Ft. Road, S A C, Ahmedabad, Ahmedabad City, Gujarat, India, 380015
Email: stanbikcommercialpl@gmail.com Phone No: 9825397843

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026			
(Rs. In Lakhs)			
Particular	Year ended 31st March, 2026 Rs.		Year ended 31st March, 2025 Rs.
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year		480.57	451.71
Adjustments for :			
Depreciation	3.38		3.14
Interest Income	0.00		(0.04)
Transfer from Reserve	0.00		0.33
		3.38	3.42
Operating Profit before Working Capital change		483.95	455.13
Adjustments for :			
Decrease/(Increase) in Receivables	(1037.06)		(170.19)
Decrease/(Increase) in Inventories	120.72		(361.01)
Decrease/(Increase) in Short term Loan & Advances	311.45		365.18
Decrease/(Increase) in Other Current Assets	(94.15)		(0.65)
Increase/(Decrease) in Payables	(114.81)		(222.94)
Increase/(Decrease) in Current Liabilities	4.63		(1024.24)
Increase/(Decrease) in Provisions	(39.98)	(849.19)	0.67
Cash Generated From Operations		(365.24)	(958.05)
Income Tax		43.33	28.15
NET CASH FROM OPERATING ACTIVITIES Total (A)		(408.57)	(986.20)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceed on Sale of Fixed Asset	0.00		0.00
Purchase of Fixed Asset	(4.89)		0.00
Interest Income	0.00		0.04
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(4.89)	0.04
CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost	0.00		0.00
Proceeds from issue of Share Capital	1228.20		1012.32
Proceeds from Short Term Borrowing	(9.04)		(14.74)
Proceeds from Long Term Borrowing	12.74		0.00
NET CASH FROM FINANCING ACTIVITIES Total (C)		1231.89	997.58
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		818.43	11.43
Cash and Cash Equivalents -- Opening Balance		25.60	14.17
Cash and Cash Equivalents -- Closing Balance		844.02	25.60
		0.00	(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.			



For & on behalf of the Board,
STANBIK AGRO LIMITED
(Formerly Known as Stanbik Agro Private Limited)

Ash

Mr Ashokbhai Prajapati
Managing Director
(DIN:09295498)
Place: Ahmedabad
Date : 26th May, 2026

(Formally Known as Stanbik Agro Private Limited)

1. We have been requested by Stanbik Agro Limited ("the company") having its registered office at D 1106, Titanium City Centre, Near Sachin Tower, 100 Feet Road, S A C, Ahmadabad City, Gujarat, India, 380015 to certify the statement of utilization of the IPO Proceeds of the equity shares are for declared purpose as per the relevant offer document, by the company, for the year commencing on 1st April, 2025 and ending on 31st March, 2026 ("the year") vide terms of our engagement letter . We are being informed that this certificate is required pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in Reference to NSE Circular No. NSE/CML/2024/23 Dated 5th September, 2024.
2. We S K Bhavsar and Co. Chartered Accountants are statutory Auditors of Stanbik Agro Limited (Formally Known as Stanbik Agro Private Limited) ("the company"). We have examined statement and details of utilization of net proceeds from initial ("IPO"). The objects of IPO and utilization of funds against each object has been mentioned in attached statement herewith as Annexure (the "Statement") and is initialed by us for identification purpose only.

3. The Preparation of attached statement including the preparation and maintenance of all accounting and other relevant supporting records and documents as per Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("LODR") and in reference to NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024 is responsibility of company's management. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement. The management is also responsible for ensuring that the company complies with the requirements of the Regulations and circulars for providing all the relevant information.
4. The Management is also responsible for ensuring that the company complies with the requirements of terms and conditions of issuance and utilizations of proceeds of the securities for the declared purpose, maintaining adequate and appropriate records for the same.

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Auditor's Responsibility

5. Our responsibility for the purpose of this certificate is to give reasonable assurance that utilization of funds raised through IPO, as mentioned in the attached statement are in accordance with the objects mentioned in "Section VII- Particulars of the Issue" under the head Objects of the Issue in the Prospectus dated 8th December, 2025. For the purpose of this certificate, we have performed the following procedures.
- a) Obtained the Offer Document from the Company and reviewed the stated objects of the IPO. The Management has represented to us that there are no modifications, amendments, or supplementary communications in this regard, other than those made available to us;
 - b) Verified that the amount in the Statement has been accurately extracted from the audited books of account and other relevant records and documents maintained by the Company;
 - c) Obtained details of deployment of unutilized net IPO proceeds along with details of nature and amount of investment, maturity date, earnings and return on investment as on 31 March 2026;
 - d) Obtained balance confirmation letters and bank statements for fixed deposits including interest and bank balance of unutilized net IPO proceeds as on 31 March 2026;
 - e) Obtained the bank reconciliation statements from the Company (wherever applicable);
 - f) Verified arithmetical accuracy of the amounts reported in the attached statement.
 - g) Verified, on a test check basis, the details of the transactions of the accounts representing payments made by the Company towards utilization of the proceeds and traced the same to the books of account and other relevant documents and records supporting the transactions to examine whether such transactions are incurred in accordance with the purpose referred in the objects of the offer document; and
 - h) Performed necessary inquiries with the management and obtained necessary representations from the management of the Company.
6. We have carried out our verification of the accompanying statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

8. Based on our verification procedures performed as described in paragraph 5 above, and on the information, explanations, and representations provided to us by the Management of the Company, in our opinion, the details disclosed in the accompanying Statement with respect to the utilisation of IPO proceeds agree with the underlying books of account, audited financial statements, and other relevant records.

Restriction on Use

9. The certificate is issued to the Board of Directors for the specific purpose of submission to the Bombay Stock Exchange of India Limited (BSE), as detailed in paragraph 1 above. This certificate is not intended to be used, circulated, or relied upon for any other purpose or by any person other than the addressee. Accordingly, we do not accept or assume any liability or duty of care to any other party to whom this certificate is shown or made available without our prior written consent.

Place: : Ahmedabad

Date: : May 26, 2026

For S K Bhavsar & Co.

Chartered Accountants

ICAI Firm Registration No.: 145880W



(Shivam Bhavsar)

Proprietor

Mem. No. 180566

UDIN: 26180566WWBGDZ3525

Annexure: Statement of Utilization of Initial Public Offer ("IPO") Proceeds by Stanbik Agro Limited (formerly, Stanbik Agro Private Limited) ("the Company") as of 31st March 2026.

The above statement is prepared by the Company to present the Utilization of IPO Proceeds by the Company as of 31st March 2026, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in Reference to NSE Circular No. NSE/CML/2024/23 Dated 5th September 2024.

The details of the utilisation of net proceeds amounting to Rs. 1228 lakhs, along with the corresponding objects for which the funds were raised and their utilisation status as of 31st March 2026, are provided in the table below

S.N.	Object as disclosed in the Offer Document ("Prospectus")	Amount disclosed in Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)
1	Expansion of Retails Network by Launching of New Outlets	358	0	358
2	Brokerage Charges	19	0	19
3	Security Deposits	37	0	37
4	Working Capital Requirements	639	403	236
5	General Corporate Purpose	120	5	115
6	Issue Related Expenses	55	55	0
	Total	1228	463	765**

** Utilisation of balance IPO proceeds beyond the originally envisaged timeline of 31 March 2026 has been approved by the Board of Directors, and the Company shall utilise the balance proceeds within the revised timeline.

Out of unutilized amount of Rs. 765 Lakhs, the company has parked amount as follows as on 31st March, 2026:

Particulars	Amount (Rs. In lakhs)
In Bank Account	765

Place: Ahmedabad
Date: May 26, 2026

For S K Bhavsar & Co.
Chartered Accountants
ICAI Firm Registration No.: 145880W



(Shivam Bhavsar)
Proprietor
Mem. No. 180566
UDIN: 26180566WWBGDZ3525